

2018 Spring - Summer Seminar Agenda

Corporations (C&S) and Partnerships (LLCs) Workshop (2 Days)

Registration 7:15 a.m. • Workshop 8:00 a.m. - 4:15 p.m. (16 Hrs CPE)

Practitioner's Clinic

- Recent Developments
- NCPE's "Famous" Practitioner's Tax Helpers
- NCPE's "Famous" Quick Look Federal Tax Data Sheets (Locate Most Used Tax Facts and Information Quickly)
- Up-to-Date Revenue Rulings, IRS Notices, *Hot Topics* and Planning Ideas

New and Proposed Legislation Tax Cuts and Jobs Act of 2017



- Impact on K-1s
 - Pass-Through of Section 199A Amounts
- Impact on Partnerships and S Corporations
- Impact on Depreciation

S Corporations

- Reasonable Compensation
 - New Emphasis Under TCJA
- Built-In Gains Tax Change
- Late S Election
 - Special Relief
- Special K-1 Preparation Issues Under the TCJA
- Fringe Benefits After the TCJA

Partnerships

- How to Implement New Changes for 2018
 - Must have Partnership Agreement
 - New Audit Rules
 - Elections
- Special K-1 Preparation Under TCJA
- Much, Much More!



Limited Liabilities Companies

- Husband and Wife Businesses
- The S Corporation Trap
- Fringe Benefits after TCJA
- Tax Impact of Membership Change
 - Sole Proprietorship to Partnership
 - Partnership to Sole Proprietorship



Working with the IRS

- Identity Theft
 - What are the Practitioners Duties?
- How you can get what you need without talking to the IRS

Small Business Issues

- Depreciation Strategies
- Section 199A - 20% Deduction
 - Simplified by NCPE's Special Worksheets
 - What are:
 - Qualified Business Income
 - Threshold Amounts
 - Specified vs. Nonspecified Business
 - Importance of Taxable Income
 - Role of Wages and/or a Qualified Depreciable Property
- New Emphasis on Accountable vs. Non-Accountable Plans
 - Employee Expenses Reimbursements
- Other



Ethics

- Preparer Responsibilities
- Identity Theft
 - What are the Practitioners Duties?



TCJA Allows More Businesses to Use the Cash Method of Accounting

- Acceptable Accounting Methods
- Restrictions on the Cash Method
- Using the Gross Receipts Exceptions
- The New \$25M Gross Receipts Test
- Change of Accounting Method & Form 3115

New Limitations on Business Deductions Under TCJA

- Limitations on Business Interest
- Net Operating Losses
- Excess Business Losses for Noncorporate Taxpayers
- New Rules on Entertainment and Meals



Planning with the New 21% Corporate Tax Rate

- Re-evaluating the Choice of Entity Decision
- Schedule C to Corporation (C or S)
- C Corporation to S Corporation
- Converting an Existing to a LLC

Corporate Liquidations (C & S)

- Formal vs. Informal Form 966
- Tax Consequences to Corporation and Shareholders
- Final Liquidating Return and Form 1099 Reporting
- Proper Treatment of Gain or Loss



Advanced Partnership (LLC) Issues and Change

- Review of Partnership Basis Rules and TCJA Changes
- Repeal of Technical Termination of a Partnership
- Section 754 Election
- New Holding Period for Capital Gain "Carried Interest" Investment Partnership
- Modification of Definition of Substantial Built-in Loss Upon Transfer of Partnership

Advanced S Corporation Issues

- Revocation of S Election
- Understanding the Four Equity Accounts
- Review of the Stock Basis & Election Rules
- Losses in Excess of Basis
- Stock Basis vs. Debt Basis
- Reporting & Taxation Distributions
- Distributions in Excess of Basis or AAA



Design of Capital Structure

- Debt vs. Equity
- Thin Capitalization
- Section 1244 vs Section 1202 Stock



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Locations and Dates

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ARIZONA

***Phoenix** - Aug. 29 & 30
Call NCPE to register.

COLORADO

Denver - Sept. 6 & 7
Call NCPE to register.

FLORIDA

***Ft. Lauderdale** - Sept. 26 & 27
***Ft. Myers** - July 26 & 27
***Orlando** - Sept. 27 & 28
***Palm Beach** - Aug. 1 & 2
***Pensacola** - Aug. 21 & 22
***Sarasota** - Aug. 13 & 14
***Tampa** - Aug. 13 & 14
*Sponsor: Florida Society of
Enrolled Agents.
Call NCPE to register.

GEORGIA

***Atlanta** - Aug. 22 & 23
*Sponsor: GAEA Educational
Foundation, Inc.
Call NCPE to register.

ILLINOIS

Chicago - Aug. 14 & 15
Call NCPE to register.

INDIANA

Schererville - July 30 & 31
Call NCPE to register.

LOUISIANA

***Baton Rouge** - Oct. 4 & 5
***New Orleans** - Sept. 20 & 21
*Sponsor: Louisiana Society of
Independent Accountants.
Call (985) 446-0484 or visit
www.lsia.com to register.

MASSACHUSETTS

Boston/Dedham - Aug. 15 & 16
Call NCPE to register.

NEVADA

Las Vegas - Aug. 30 & 31
Call NCPE to register.

NEW JERSEY

Atlantic City - Oct. 1 & 2
Cherry Hill/Mt. Laurel
- Aug. 22 & 23
Saddlebrook - Sept. 24 & 25
Call NCPE to register.

NEW YORK

Albany - Aug. 23 & 24
Long Island/Plainview
- Aug. 16 & 17
Syracuse - Sept. 5 & 6
Tarrytown/White Plains
- Aug. 8 & 9
Call NCPE to register.

NORTH CAROLINA

Charlotte - Aug. 20 & 21
Greensboro - Aug. 27 & 28
Call NCPE to register.

OHIO

Cincinnati - Aug. 15 & 16
Cleveland - Aug. 21 & 22
Call NCPE to register.

PENNSYLVANIA

Allentown - Sept. 5 & 6
Call NCPE to register.

RHODE ISLAND

Providence - Aug. 20 & 21
Call NCPE to register.

SOUTH CAROLINA

Columbia - Aug. 6 & 7
Call NCPE to register.

TENNESSEE

Knoxville - Aug. 14 & 15
Call NCPE to register.

TEXAS

***Dallas** - Sept. 6 & 7
***Houston** - Aug. 28 & 29
*Sponsor: Texas Society of
Enrolled Agents.
Call NCPE to register.

VIRGINIA

Springfield - Aug. 7 & 8
Call NCPE to register.

Registration Form

Mail your registration to: NCPE · P.O. Box 560 · Zachary, LA 70791, or call (800) 682-2163, fax (225) 654-8000, or register online at www.ncpeseminars.com.

Please enroll me/us for the following seminar(s):

Pre-registration is two weeks prior to seminar date.

Corporations (C&S) and Partnerships (LLCs) Workshop (2 Days)

With NCPE's Famous Workbook:

With PDF file only:

_____ \$395 Pre-registration fee

(Printed Workbook)

_____ \$420 Within 2 weeks of seminar

_____ \$360 Pre-registration fee

(PDF file for attendee to download)

_____ \$375 Within 2 weeks of seminar

Attention - Special pricing for the following: Denver, CO; Ft. Lauderdale, FL; Charlotte, NC; Atlantic City, NJ; Cherry Hill/Mt. Laurel, NJ; Saddlebrook, NJ; Albany, NY; Long Island/Plainview, NY; Syracuse, NY; and Tarrytown/White Plains, NY.

With NCPE's Famous Workbook:

With PDF file only:

_____ \$430 Pre-registration fee

(Printed Workbook)

_____ \$445 Within 2 weeks of seminar

_____ \$395 Pre-registration fee

(PDF file for attendee to download)

_____ \$410 Within 2 weeks of seminar

Please indicate in the blank area the number of participants registering.

Corporations (C&S) and Partnerships (LLCs) Workshop: _____ X \$ _____ = Total \$ _____

Check enclosed \$ _____

Or Charge: Visa MasterCard Discover American Express

Card No. _____ / _____ / _____ / _____ Exp. Date _____

Security Code _____ Security Code on front of AE; on backside for VISA, MC, Discover

Name on Card _____

Auth. Signature _____

Address to send confirmation(s) _____

City _____ State _____ Zip _____

Phone (_____) _____ Fax (_____) _____

Email _____

PTIN # _____ This is needed to report continuing education to the IRS.

NCPE has tried to keep the cost of the seminar down, and by doing this, we had originally decided not to provide hard copy versions of our workbook, but a pdf file to download the book to the attendee's laptop or to print the workbook themselves. However, we are now giving you the choice of printing your workbook, or downloading to your laptop and bringing this to the workshop, or buying the printed version of the workbook.