

# 2017 Spring - Summer Seminar Agenda

## Corporations (C&S) and Partnerships (LLCs) Workshop (2 Days)

### Practitioner's Clinic

- Recent Developments
- NCPE's "Famous" Practitioner's Tax Helpers
- NCPE's "Famous" Quick Look Federal Tax Data Sheets (Locate Most Used Tax Facts and Information Quickly)
- Up-to-Date Revenue Rulings, IRS Notices, *Hot Topics* and Planning Ideas

### New and Proposed Legislation 2017 Tax Reform for Economic Growth and American Jobs

*The Biggest Individual and Business Tax Cut  
in American History*

- Goals for Tax Reform
- Individual Reform
- Business Reform



### Shareholder Loan Issues

- Traps for the Unwary
- Dangerous Below-Market Loans to Shareholders
- Pass-Through Entity Issues

### Tax Ideas for Small Businesses

- Depreciation Strategies
- Cellphones
- Vehicle Logs - Expense Reports
- Independent Contractor vs. Employee Controversy



### Partnership Taxation

- New Partnership Audit Rules
- Can a Partner Be an Employee?
- And Much, Much More!

### S Corporation - Tax Traps, Tricks and Planning Guide

- C Corporations Considering the S Election
- The Election that Was Never Made
  - Special Relief
- Reasonable Compensation Issues
- Built-In Gains Tax

### Limited Liability Companies

- Tax Consequences - Change in Number of Members
- Why an LLC?
- Limited Liability Issues
- And Much, Much More!

### Fringe and Welfare Benefits

- Pension Plans
  - For Self-Employed
  - For Corporations
- Some Corporate Fringe Benefits
  - Group-Term Life



- Disability Insurance
- Qualified Transportation
- Common Fringes Deductible by Corporation and Tax-Free to Employee

### Ethics

- Ethical Behavior
- Responsibilities of a Tax Preparer
- And Much, Much More!

### Taxability of S Corporation Distributions

- Purpose Is to Avoid Double Taxation
- Stock Basis & Ordering Rules
- Understanding the Four Equity Accounts
- AAA vs. E&P Distributions
- Reporting & Taxation Rules

### Corporate Liquidations (C&S)

- Formal vs. Informal
- Tax Consequences to Corporation & Shareholders
- Final Return & Accounting Entries
- Using an Installment Sale



### Qualified Small Business Health Reimbursement Accounts

- Avoid ACA Market Reform Penalties
- Four Statutory Requirements
- Employer Reporting Requirements
- Effect on Employer Health Insurance Reimbursement Plans
- Effect on Premium Assistance Credit

### Advanced Partnership (LLC) Issues

- Accounting for the Death of a Partner (LLC Member)
- Determining if a Termination Occurs
- Section 754 Election



### Preparing for the Possible Rejuvenation of C Corporations

- Terminating the S Election
- Review of C Corporation Distribution Rules
- Avoiding the Accumulated Earnings Tax
- Maximizing Fringe Benefits
- Determining Shareholder Salary

### American Health Care Act of 2017

- Repeal of Individual & Employer Mandate
- Repeal of 3.8% Net Investment Tax & 0.09% Additional Medicare Tax
- Replaces Premium Tax Credit with Age-Based Tax Credit for Premiums
- Will it Become a Reality?

# Corporations (C&S) and Partnerships (LLCs) Workshop (2 Days)

## Locations and Dates

Registration 7:15 a.m. • Workshop 8:00 a.m. - 4:15 p.m. (16 Hrs CPE)

### ARIZONA

\***Phoenix** - Aug. 30 & 31  
Call NCPE to register.

### COLORADO

**Denver** - Sept. 7 & 8  
Call NCPE to register.

### FLORIDA

**Ft. Lauderdale** - Sept. 26 & 27  
**Ft. Myers** - July 27 & 28  
**Orlando** - Sept. 27 & 28  
\***Palm Beach** - July 31 & Aug. 1  
**Pensacola** - Aug. 23 & 24  
\***Sarasota** - Aug. 21 & 22  
\***Tampa** - July 27 & 28  
\*Sponsor: Florida Society of  
Enrolled Agents.  
Call NCPE to register.

### GEORGIA

\***Atlanta** - Aug. 22 & 23  
\*Sponsor: GAEA Educational  
Foundation, Inc.  
Call NCPE to register.

### ILLINOIS

**Chicago** - July 24 & 25  
Call NCPE to register.

### INDIANA

**Schererville** - July 24 & 25  
Call NCPE to register.

### LOUISIANA

\***Baton Rouge** - Oct. 5 & 6  
\***New Orleans** - Sept. 25 & 26  
\*Sponsor: Louisiana Society of  
Independent Accountants.  
Call (337) 993-9707 or visit  
[www.lsia.com](http://www.lsia.com) to register.

### MASSACHUSETTS

\***Boston/Dedham** - Aug. 15 & 16  
\*Sponsor: Massachusetts  
Society of Enrolled Agents.  
Call NCPE to register.

### NEVADA

**Las Vegas** - Aug. 30 & 31  
Call NCPE to register.

### NEW JERSEY

**Atlantic City** - Oct. 3 & 4  
**Cherry Hill/Mt. Laurel**  
- Aug. 23 & 24  
**Saddlebrook** - Aug. 16 & 17  
Call NCPE to register.

### NEW YORK

**Albany** - Aug. 7 & 8  
**Long Island/Plainview**  
- Aug. 14 & 15  
**Syracuse** - Sept. 18 & 19  
**Tarrytown/White Plains**  
- Aug. 9 & 10  
Call NCPE to register.

### NORTH CAROLINA

**Charlotte** - Aug. 21 & 22  
**Greensboro** - Aug. 2 & 3  
Call NCPE to register.

### OHIO

**Cincinnati** - Aug. 22 & 23  
**Cleveland** - Aug. 14 & 15  
Call NCPE to register.

### PENNSYLVANIA

**Allentown** - Sept. 18 & 19  
Call NCPE to register.

### RHODE ISLAND

**Providence** - Aug. 24 & 25  
Call NCPE to register.

### SOUTH CAROLINA

**Columbia** - Aug. 1 & 2  
Call NCPE to register.

### TENNESSEE

**Knoxville** - Aug. 15 & 16  
Call NCPE to register.

### TEXAS

\***Dallas** - Aug. 28 & 29  
\***Houston** - Aug. 28 & 29  
\*Sponsor: Texas Society of  
Enrolled Agents.  
Call NCPE to register.  
\*\***Plano** - Aug. 17 & 18  
\*\*Sponsor: Plano/Richardson  
CPA Group  
\*\*Call (972) 985-0011 to  
register.

### VIRGINIA

**Springfield** - Aug. 8 & 9  
Call NCPE to register.